

March 6, 2013
Ms. Mary Nichols
Chair, California Air Resources Board
1001 I Street
Sacramento CA 95814

RE: Investment plan for cap-and-trade auction revenues

Dear Chair Nichols:

Many Mansions is one of more than 50 organizations that have signed on to the Sustainable Communities for All Proposal. We believe the vision of SB 375 can be achieved equitably and efficiently by providing transportation and housing choices that allow Californians to drive less and reduce household costs, especially for low-income households.

Many Mansions is a local nonprofit affordable housing and services provider. Our organization caters to those who are homeless, families with limited-income and individuals with disabilities. Amongst some of services provided by Many Mansions are case management, adult services, and after-school children's programs.

For us, building homes affordable to lower-income households is key. In Ventura County, there is a gap of 11,270 in homes affordable and available to households earning below eighty percent of the area median income.

According to a recent report by the California Housing Partnership Corporation, preserving and building affordable homes near transit will allow California to achieve the maximum VMT and GHG-reduction benefits of investment in transit infrastructure and transit-oriented development.

Here in Thousand Oaks, CA, we've had positive experiences with:

HCD's Transit-Oriented Development Housing Program Energy Savings Assistance Program Multi-family Affordable Solar Homes Program State Transit Assistance Program

Investments like these will have the greatest impact on the communities most affected by climate change while also increasing access to opportunities and improving public health.

Thank you for considering our comments,

Sincerely,

Alex Russell, M.B.A

Vice President of Housing Development

Many Mansions

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